

Bensenville Fire Protection District #2  
Firefighters' Pension Fund Board  
Regular Meeting Minutes  
July 15, 2022

1. Roll call to establish Quorum
  - President Waychoff called the meeting to order at 0900am
  - Members present Waychoff, Cooper, Waszak, and newly appointed to the pension board, Fire Chief Halverson
  - Also, present Shawn Flaherty and Crista Birkenheier

**Quorum established and meeting proceeded**
  
2. Approval of previous meeting minutes  
**Motion to approve previous meeting minutes for April 2022 was made by Waszak, 2<sup>nd</sup> by Cooper Ayes: 4 Nays: 0, motion passed**
  
3. Financial reports
  - a. Accounting report by Crista Birkenheier
    - As of May 31<sup>st</sup>, 2022: \$24,891,886.65
    - Total contributions \$237,848.85 - \$156,268.87 by District, \$81,579.98 by Members
    - Fund is down, \$3,336,284.63 for the year

**Motion to accept financial report was made by Waszak, 2<sup>nd</sup> by Halverson Ayes: 4 Nays: 0, motion passed**
  
  - b. Investment report – given by Waychoff
    - Investment report discussed from an email
      - o April: fund was down 5.9%
      - o May: fund was up 0.3%

**Motion to accept the investment report was made by Cooper, 2<sup>nd</sup> Waychoff. Ayes: 3 Nays: 1, motion passed**
  
4. Disbursement and Accounts Payable
  - a. Attorney Fees- \$1,016
  - b. Lauterbach & Amen- \$7,990
  - c. General obligation bond payment reimbursement- \$157,565.75
  - d. Any other bills or invoices needing payment- \$0
  - e. Approval of Bensenville Firefighter Pension Disbursement for April 2022- \$168,838.62
  - f. Approval of Bensenville Firefighter Pension Disbursement for May 2022- \$168,838.62

- g. Approval of Bensenville Firefighter Pension Disbursement for June 2022-  
\$168,838.62

**Motion to accept items 4a-4g was made by Waszak, 2<sup>nd</sup> Cooper**

**Roll call vote: Ayes: Waychoff, Cooper, Waszak, Halverson Nays: 0, motion passed**

- 5. Petitions and Communications:
  - Secretary Cooper received a call from retiree Ivetic asking about litigation updates
  - Cooper instructed Ivetic to come to a board meeting or contact the board for further questions
- 6. Old Business
  - a. Robert Poturalski-Annual IME evaluation
    - Pensioner Poturalski's IME was sent out to the appropriate doctors and is still in process
- 7. New business
  - a. New District appointed pension board trustee- Doug Halverson
    - was appointed the day before the meeting
  - b. Reorganize board and elect officers-  
**-Motion to keep the board officers status quo was made by Waszak, 2<sup>nd</sup> by Cooper**  
**Ayes: 4 Nays: 0, motion passed**

**Secretary Cooper had to leave for an AFA at 0925**

- c. Review and approve the final audit-
  - Waychoff emailed Sikich for an update, he has received nothing
- d. Approve the final actuary report-
  - Still in draft, there's been nothing final
- e. Global cash movement
  - No action currently
- f. Review/update designated signers on BMO account
  - No action
- g. Discussing of transferring pension tax levy deposits into a district account for bond payment

**Motion to reimburse the District for money that were not placed in escrow for \$445,036.47 was made by Waszak, 2<sup>nd</sup> by Halverson Roll call vote: Ayes: Waychoff, Waszak, Halverson Nays: 0, motion passed 3/0**

h. Upcoming Pension Seminars and Conferences

- None to mention

i. Attorney Report

- FPIP reduced time to get money
- Court decided FPIP Law was constitutional, it is being appealed

8. Public comment- none

9. Executive session if needed for any lawful purpose- none

10. Adjournment- 0936

**Motion to adjourn at 0936 was made by Waszak, 2<sup>nd</sup> by Waychoff Ayes: 3 Nays: 0, motion passed**